

Reference Guide

Inventory Finance Billing Statement – Line item level billing with display at the item detail.

This bill type calculates charges at the line item level and displays line item detail.

[Billing page 1 & 2](#)

- 1 **Remit To:** Address where payment should be sent.
- 2 **Customer Number, Location Number**
- 3 **Statement Date**
- 4 **Customer Name & Address**
- 5 **Payments Credited:** Lists all payments that have been initiated by the dealer for the current billing period.
- 6 **Charges:** Current and past due charges.
- 7 **Amount Due**
- 8 **Total amount due payable upon receipt:** Sum of all charges, principal due, and past due.
- 9 **Scheduled Payments Due:** Principal payments due, including pay as sold and trusts.
- 10 **Model Number/Serial Number**
- 11 **Distributor:** Number and name of distributor for which charges are generated.
- 12 **Invoice Number**
- 13 **Original Amount:** The original outstanding principal amount of the invoice on which the charges are calculated.
- 14 **Previous Balance:** The balance before the current billing or the original balance if the invoice was purchased in the current period.
- 15 **Current Balance:** The balance as of the billing statement date.

- 16 **Date of Note:** Invoice Date or Begin date for which charges are based.
- 17 **Principal Payments Due this Month:** The principal payment due (curtailments, due-in-full), and/or billed fee descriptions. Payment types include, C-curtailment, D-due in full, M-matured, P-past due principal.
- 18 **Plan Number**
- 19 **Accumulated ADB & HC Charges:** Charges billed to date on the line item, including the current statement charges. (Charge types: ADB, ADMN, HC, MTC, PRI)
- 20 **P.O. number**
- 21 **Charge type:** ADB=Average Daily Balance, HC=Handling Charge, MTC=Maturity Charge, ADMN=Admin Fee, LTC=Late Charge, PRI = Payment Recognition Interest (Interest of outstandings paid at the end of the month but not recognized until the following month.)
- 22 **Rate:** Expressed as a monthly rate.
- 23 **Days/Date:** The number of days the charge was assessed, or the date the charge begins.
- 24 **Amount:** The Average Daily Balance or the balance upon which the charge is based.
- 25 **Charge Due**
- 26 **Statement Inquires:** Your representative's name and phone number.

Current Month Fee Summary Page 3

This page illustrates the fees/debit notes currently due & the amounts associated with the fees. Excludes Late Fees.

- 27 **Fee Description:** The name of the fee.
- 28 **Reference:** Blank for all types except NSF fees, which will list the check # and date of the NSF occurrence.
- 29 **Amount Due:** The amount of the fee that is due.

Scheduled Payments Summary Page 4

This page illustrates the future due Pay As Sold amount.

- 30 **Due Date**
- 31 **Pay As Sold Amount:** This column will include only Curtailment and Due in Full future due amounts only. Payment type of C & D.
- 32 **Total Due Amount:** This column will reflect the Pay As Sold Amount.

RECAP Summary Page 5

This page displays all the summary information provided on the previous pages of the billing including past due information.

- 33 **Principal Past Due**
- 34 **Matured Principal:** Total of past due pay as sold or invoices that are due in full. Payment type M.
- 35 **Past Due Pay As Sold Amount:** Total of past due curtailments. Payment type P.
- 36 **Past Due Scheduled Payments:** Total of past due payments. Payment type P.
- 37 **Total Principal Past Due:** Total of items 34 - 36.
- 38 **Finance Charges Due**
- 39 **Previous Balance of Charges:** Total of previously billed charges (ADB, PRI, ADMN, HC, MTC, LTC) and Late Fees.
- 40 **Payments to Charges:** Total amount paid to prior charges during the current billing cycle.
- 41 **Adjustments to Charges:** Waives prior charges during the current billing cycle.
- 42 **Net Previous Charges Due:** Total of items 39-41.
- 43 **Current Finance Charges:** Finance charges billed on the current statement date.
- 44 **Late Fee:** Past due charges multiplied by late fee billing rate.

45 **Past Due Charges:** The total of the prior month's billed and unpaid charges, for which the late fee is assessed (charge types ADB, ADMN, HC, LTC, MTC, PRI).

46 **Late Fee Billing Rate:** The rate assessed against the Past Due Charges amount.

47 **Net Current Charges Billed:** Sum of Current Finance Charges and Late Fees.

48 **Total Finance Charges Due:** Sum of Net Previous Charges Due and Net Current Charges Billed.

49 **Insurance Due**

50 **Past Due:** Prior insurance unpaid.

51 **Coverage Due:** Insurance amount charged.

52 **Current Financed ADB:** Dealer month end o/s or average daily balance.

53 **Insurance Billing Rate:** Carrier rate.

54 **Auxiliary Insurance:** Separate insurance manually charged.

55 **Total Insurance Due:** Total of items 51, 52 and 55.

56 **Fees Due**

57 **Previous Balance of Fees:** Total of previously billed fees (debit notes and admin fees).

58 **Payments to Fees:** Total amount paid to prior fees during the current billing cycle.

59 **Adjustments to Fees:** Waives prior fees during the current billing cycle.

60 **Net Previous Fees Due:** Total of items 57-59.

61 **Current Balance of Fees:** Fees (debit notes and admin fees) billed on the current statement date.

62 **Net Current Fees Billed**

63 **Total Fees Due:** Sum of Net Previous Fees Due and Net Current Fees Billed.

64 **Final Payment Recap:** Subtotal all 4 categories, Principal Past Due, Finance Charges Due, Insurance Due, and Fees Due.

Inventory Finance Billing Statement

2 Customer No.: 123456
Location No.: 1
3 Period Ending: XX/XX/XXXX

1 Remit to: Polaris Acceptance

Branch: XXXX

4 CUSTOMER NAME
CUSTOMER ADDRESS 1
CUSTOMER ADDRESS 2
CITY, STATE/PROV ZIP/POSTAL

MESSAGE CENTER
Thank You For Your Business

5 PAYMENTS CREDITED

DATE	CHECK #	AMOUNT
5/24/04	2457	9872.02

6 SUMMARY OF AMOUNTS DUE

7 PRINCIPAL PAST DUE	18,438.44
FINANCE CHARGES DUE	10,713.53
INSURANCE DUE	6,147.00
FEEES DUE	574.50
8 TOTAL DUE UPON RECEIPT	35,873.47
9 SCHEDULE PAYMENTS DUE	7,944.59

PAYABLE IN U.S. DOLLARS

GE Commercial Distribution Finance must receive written notice of any objection to the terms of this statement within 30 days of the date of this statement or these terms shall be deemed accepted.

INVENTORY FINANCE BILLING STATEMENT

Period Ending: xx/xx/xx
Page: 2

Branch: XXXX

123456 Customer Name

MODEL NUMBER / SERIAL NUMBER	ORIGINAL AMOUNT	PREVIOUS BALANCE	CURRENT BALANCE	PRINCIPAL PAYMENTS DUE THIS MONTH		ACCUMULATED ADB & HC CHARGES *	CURRENT FINANCE CHARGES		
				TYPE	DATE		AMOUNT DUE	CHARGE TYPE	RATE
11 Distributor 7778									
12 INVOICE: 1234									
X5GH7	942.00	942.00	942.00						
12345						11.52			
X5GH7	3,285.50	3,285.50	3,285.50			40.17			
67890									
X5GH7	11,022.75	11,022.75	11,022.75			134.74			
43699									
13 INVOICE: 5678									
14 DATE OF NOTE: 03/15/2004									
425EXL FELLR	87,000.00	87,000.00	87,000.00						
AT4C-2337-041504						611.87			
15 INVOICE: 9101									
16 DATE OF NOTE: 03/15/2004									
97VALMET646	107,541.50	107,541.50	97,669.48			2,458.08			
425F857						2,458.08			
17 INVOICE: Indust5A									
18 DATE OF NOTE: 12/06/2003									
90011	87,000.00	87,000.00	87,000.00						
380T0119						2,452.48			
19 INVOICE: Indust5A									
20 DATE OF NOTE: 12/06/2003									
91005/445EXL	122,873.00	122,873.00	122,873.00						
FT4C-2260-111103						3,453.41			
21 INVOICE: Indust5A									
22 DATE OF NOTE: 12/06/2003									
91005/445EXL	122,873.00	122,873.00	122,873.00						
FT4C-2260-111103						3,453.41			
23 INVOICE: Indust5A									
24 DATE OF NOTE: 12/06/2003									
91005/445EXL	122,873.00	122,873.00	122,873.00						
FT4C-2260-111103						3,453.41			
25 INVOICE: Indust5A									
26 DATE OF NOTE: 12/06/2003									
Distributor 1778	TOTAL	419,664.75	409,792.73			26,383.03			
Dealer 123456	TOTAL	419,664.75	409,792.73			26,383.03			

Payable In U.S. Dollars
 * Finance Charges: means interest and other charges. Total Finance Charges are due upon receipt of statement.
 # - Following the program number will identify an invoice that includes finance charges incurred last month which were not billed.
 Payment Types: C=Curtailment, D=Due in Full, M=Matured, Principal, P=Past Due Principal, S=Scheduled Payment
 Charge Types: ADB=Average Daily Balance, HC=Handling Charge, MTC=Maturity Charge, ADMIN=Admin Fee, LTC=Late Charge, PFI=Interest on payments received at end of month but not recognized until following month per CDF payment recognition policy, FFF=Free Flooding Period
 * Does not include admin fees.

For Assistance Please Call:
 Polaris Acceptance Rep.
 (xxx) xxx-xxxx

INVENTORY FINANCE BILLING STATEMENT

Period Ending: xx/xx/xx
Page: 3

Branch: XXXX

123456 Customer Name

CURRENT MONTH FEE SUMMARY

FEE DESCRIPTION	REFERENCE	AMOUNT DUE
27 ADMINISTRATION FEE	28	75.00
MANUAL PAYMENT PROCESSING FEE		50.00
INSURANCE FEE		50.00
TOTAL FEES DUE THIS MONTH		175.00

27

28

29

Payable In U.S. Dollars

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Polaris Acceptance Rep.
(xxx) xxx-xxxx

INVENTORY FINANCE BILLING STATEMENT

Period Ending: xx/xx/xx
Page: 4

Branch: XXXX

123456 Customer Name

SCHEDULED PAYMENTS SUMMARY

30 DUE DATE	31 PAY AS SOLD AMOUNT		DUE DATE	32 TOTAL DUE AMOUNT
05/01/2004	0.00		05/01/2004	0.00
05/02/2004	0.00		05/02/2004	0.00
05/03/2004	0.00		05/03/2004	0.00
05/04/2004	0.00		05/04/2004	0.00
05/05/2004	0.00		05/05/2004	0.00
05/06/2004	3,497.95		05/06/2004	3,497.95
05/07/2004	0.00		05/07/2004	0.00
05/08/2004	0.00		05/08/2004	0.00
05/09/2004	0.00		05/09/2004	0.00
05/10/2004	0.00		05/10/2004	0.00
05/11/2004	0.00		05/11/2004	0.00
05/12/2004	0.00		05/12/2004	0.00
05/13/2004	0.00		05/13/2004	0.00
05/14/2004	0.00		05/14/2004	0.00
05/15/2004	4,446.64		05/15/2004	4,446.64
05/16/2004	0.00		05/16/2004	0.00
05/17/2004	0.00		05/17/2004	0.00
05/18/2004	0.00		05/18/2004	0.00
05/19/2004	0.00		05/19/2004	0.00
05/20/2004	0.00		05/20/2004	0.00
05/21/2004	0.00		05/21/2004	0.00
05/22/2004	0.00		05/22/2004	0.00
05/23/2004	0.00		05/23/2004	0.00
05/24/2004	0.00		05/24/2004	0.00
05/25/2004	0.00		05/25/2004	0.00
05/26/2004	0.00		05/26/2004	0.00
05/27/2004	0.00		05/27/2004	0.00
05/28/2004	0.00		05/28/2004	0.00
05/29/2004	0.00		05/29/2004	0.00
05/30/2004	0.00		05/30/2004	0.00
05/31/2004	0.00		05/31/2004	0.00

SCHEDULED PAYMENTS SUMMARY
 PAY AS SOLD TOTAL 7,944.59
 LESS DEALER EQUITY FUND 0.00
 SCHEDULED LIQUIDATION TOTAL 0.00

Payable In U.S. Dollars

TOTAL SCHEDULED PAYMENTS DUE THIS MONTH

7,944.59

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 (xxx) xxx-xxxx

INVENTORY FINANCE BILLING STATEMENT

Period Ending: XX/XX/XX
Page: 5

Branch: XXXX

123456 Customer Name

RECAP SUMMARY

33-37	PRINCIPAL PAST DUE	0.00	
	MATURED PRINCIPAL	18,438.44	
	PAST DUE PAY AS SOLD AMOUNT	0.00	
	PAST DUE SCHEDULED PAYMENTS		18,438.44
	TOTAL PRINCIPAL PAST DUE		
38-48	FINANCE CHARGES DUE		
	PREVIOUS BALANCE OF CHARGES	3,250.00	
	PAYMENTS TO CHARGES	0.00	
	ADJUSTMENTS TO CHARGES	0.00	
	NET PREVIOUS CHARGES DUE		3,250.00
	CURRENT FINANCE CHARGES	7,463.53	
	LATE FEE	0.00	
	PAST DUE CHARGES	0.00	
	LATE FEE BILLING RATE	0.00	
	NET CURRENT CHARGES BILLED		7,463.53
	TOTAL FINANCE CHARGES DUE		10,713.53
49-55	INSURANCE DUE		
	PAST DUE	0.00	
	COVERAGE DUE	6,147.00	
	CURRENT FINANCED ADB	409,792.73	
	INSURANCE BILLING RATE	.0015	
	AUXILIARY INSURANCE	0.00	
	TOTAL INSURANCE DUE		6,147.00
56-63	FEES DUE		
	PREVIOUS BALANCE OF FEES	0.00	
	PAYMENTS TO FEES	0.00	
	ADJUSTMENTS TO FEES	0.00	
	NET PREVIOUS FEES DUE		0.00
	CURRENT BALANCE OF FEES	574.50	
	NET CURRENT FEES BILLED		574.50
	TOTAL FEES DUE		574.50
	64 FINAL PAYMENT RECAP		
	TOTAL PRINCIPAL PAST DUE		18,438.44
	TOTAL FINANCE CHARGES DUE		10,713.53
	TOTAL INSURANCE DUE		6,147.00
	TOTAL FEES DUE		574.50
	TOTAL DUE UPON RECEIPT OF STATEMENT		35,873.47

Payable in U.S. Dollars
*** END OF BILLING STATEMENT ***

For Assistance Please
Call:
Polaris Acceptance Rep.
(XXX) XXX-XXXX

IFBS39 2-05