

HOW TO READ YOUR NEW INVENTORY FINANCING STATEMENT

- 1 **Remit to:** Address where payments should be sent.
- 2 **Statement Date:** Date that the statement was printed.
- 3 **Customer Number and Billing Location.**
- 4 **Billing Period.**
- 5 **Statement Inquiries:** Your customer service representative, phone number and Business Center Number.
- 6 **Customer Name and Address.**
- 7 **Principal Due:** The sum of all current scheduled liquidation principal amounts billed.
- 8 **Principal Past Due:** The sum of all unpaid scheduled liquidation principal amounts past due.
- 9 **Current Late Charges:** The sum of all current scheduled liquidation late charges.
- 10 **Past Due Late Charges:** The sum of prior unpaid scheduled liquidation late charges.
- 11 **Total Past Due:** The sum of all past due principal and late charges and all current late charges.
- 12 **Total Amount Due:** Sum of all principal and late charges due.
- 13 **Unapplied Credit Memos:** Total of all unapplied credits.
- 14 **Net Amount Due:** Total amount due less unapplied credit memos.
- 15 **Amount Enclosed:** Detail the amount being paid toward each of the itemized charges and principal payments due.
- 16 **Total Amount Due:** Subtotals by category of current and past due principal amounts billed and current and past due late charges, resulting in a total due of all payments owed through the end of this statements billing period.

- 17 **Invoice Number Description:** Invoice for which payments and/or charges are generated.
- 18 **Manufacturer Name.**
- 19 **Invoice Date.**
- 20 **Original Balance:** The original balance of the invoice.
- 21 **Current Balance:** The original balance of the invoice, less any payments or credits applied to the invoice as of the billing date.
- 22 **Ref No.:** The check#, debit # or credit memo # of payments received.
- 23 **Amount:** Reflects the principal payment made by the dealer since the last bill date.
- 24 **Date Received:** Displays the date on which the payment was posted.
- 25 **Due Date:** Date payment is due.
- 26 **Payment Number:** Displays the number of the payment; e.g. 1 of 4.
- 27 **Principal Due:** The current and/or past due principal amount due on the invoice.
- 28 **Late Charges:** The charge assessed on any unpaid principal amount due on the invoice.
- 29 **Daily Rate:** Interest rate on which late charges are calculated.
- 30 **Days Late:** The number of days the principal payment is late.
- 31 **Unapplied Credit Memos:** Detail of the total unapplied credit memos.